

Plan Highlights

Voluntary Group Term Life Insurance



Apple Bank

ELIGIBILITY

Each Active, Full-time employee working 30 or more hours per week except any person employed on a temporary or seasonal basis, and their Dependents. Employees are not eligible and cannot enroll until their date of hire. **Dependents:** You or your spouse must be insured in order for Dependent children to be covered.

Dependents are:

- ▶ Your legal spouse under age 70.
- ▶ Your unmarried financially dependent children* from live birth to 26 years.

*natural and adopted children upon finalization of adoption; stepchildren living with you

Age limit does not apply to handicapped children.

A person may not have coverage as both an Employee and Dependent.

Only one insured spouse may cover Dependent children.

BENEFIT AMOUNT

Employee and Spouse: Choose from a minimum of \$10,000 to a maximum of \$500,000 (in \$10,000 increments) for yourself and/or your spouse. The benefit amounts chosen need not be the same.

Eligible Dependent Child(ren): Live birth to 26 years of age: \$10,000

Choose one benefit amount for all eligible children in family.

GUARANTEED ISSUE (INITIAL ELIGIBILITY PERIOD ONLY)

Employee:

Under age 60: \$150,000

Age 60 but under age 70: \$150,000

Age 70 or older: none

Spouse:

Under age 60: \$40,000

Age 60 or older: none

GUARANTEED ISSUE is subject to underwriting rules and is not available in all circumstances.

CONTRIBUTION REQUIREMENTS

Coverage is employee paid.

BENEFIT REDUCTION DUE TO AGE

(applicable to employee coverage)

Age Original Benefit Reduced to:

76 60%

80 40%

85 25%

90 15%

95 10%

RATE

See attached Rate Sheet.

FEATURES

- ▶ Accelerated Death Benefit (expressed as Living Benefit Rider in some states and Imminent Death Benefit in PA)
- ▶ Conversion Privilege
- ▶ FMLA/MSLA Continuation
- ▶ Portability
- ▶ Waiver of Premium

EXCLUSIONS

Death by suicide is not covered during the first two years an insured's insurance is in force. Insurance coverage is incontestable after it has been in force two years during the insured's lifetime, except for non-payment of premium.

For a comprehensive list of exclusions and limitations, please refer to the Certificate of Insurance. The Certificate also provides all requirements necessary to be eligible for coverage and benefits.

This Plan Highlights is a brief description of the key features of the RSL insurance plan. It is not a certificate of insurance or evidence of coverage. Insurance is provided under group policy form FRSL-8349, et al.